

CCB/CGY/1403/2011 September 20, 2011

**GRIF** Secretariat

GY-G1002: Institutional Strengthening in Support of Guyana's Low Carbon Development Strategy. Request for Approval

Dear Secretariat,

With reference to the captioned project being prepared by the Inter-American Development Bank (IDB) as "Partner Entity' for the GRIF, we are requesting the Steering Committee's formal approval for the project titled: "GY-G1002: Institutional Strengthening in Support of Guyana's Low Carbon Development Strategy", in the amount of US\$7 million (US\$5.94 GRIF Trust Fund and US\$1.06 million Norway/CI counterpart) to carry out project related activities.

In addition, approval is being sought for the Partner Entity's administrative budget for project preparation and execution in the total amount of US\$455,500. Because the project amount was reduced to US\$5.94million, the IDB's fee has likewise been reduced to reflect the approved 7.5% of the project cost. The IDB has already received US\$395,160 subject to the approval that had been granted by the Steering Committee on May 12<sup>th</sup> of this amount and would like to request the transfer of the remaining US\$140,322 administrative fees to the IDB to continue project preparation, subject to the committee's approval of the aforementioned project.

Yours sincerely,

Marco Nicola Representative

cc. Steven Grin, Director, Project Management Office
Tove Stub, Government of Norway's Climate and Forest Inititative