

Memorandum to: GRIF Steering Committee members, GRIF Trustee (World Bank), Partner Entity (United Nations Development Programme)

From: Interim Secretariat

Date: 4 September 2014

Subject: Amerindian Development Fund: Village Economy Development (Phase II) | Record of Decision

On 25 June 2014, the Amerindian Development Fund: Village Economy Development (Phase II) Project Document was made publicly available in accordance with the public comment procedures of the GRIF to allow for comments to be provided to the Steering Committee for review. In compliance with GRIF procedures, the public comment period closed on 22 July 2014.

On 24 July 2014, the interim Secretariat shared the Project Document with the GRIF Steering Committee and requested a full review and decision.

On 2 September 2014 the GRIF Steering Committee, through electronic communication, provided final approval of the Amerindian Development Fund: Village Economy Development (Phase II) Project Document. Therefore, consistent with the approved Project Document, UNDP as Partner Entity is now able to request the disbursement of up to US \$6,259,414.32 from the GRIF for project implementation.

The Steering Committee, through the interim Secretariat, hereby requests that the Trustee issue a Letter of Commitment to UNDP for project implementation, subject to the availability of funds and in accordance with official GRIF procedures.

Sincerely,

Gary Decker on behalf of the interim Secretariat